

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended 30/09/2010 (Unaudited)	Quarter ended 30/09/2009 (Unaudited)	Half Year ended 30/09/2010 (Unaudited)	Half Year ended 30/09/2009 (Unaudited)	Previous Accounting year ended 31/03/2010 (Audited)
1	a) Net Sales/Income from Operations	31711.50	31585.81	65487.82	57596.69	146391.24
	b) Other Operating Income	-	-	-	-	3.65
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	1905.54	3836.47	4426.01	85.39	127.78
	b) Consumption of materials	23111.25	19991.39	45996.26	41969.32	91634.41
	c) Purchase of traded goods	3437.66	4513.03	8910.12	8431.64	40895.92
	d) Employees Cost	212.40	129.74	372.71	190.88	424.12
	e) Depreciation	630.13	561.55	1264.41	1100.60	2397.96
	f) Other Expenditure	1907.16	1813.97	3073.21	3508.05	7776.26
	g) Provision for Premium on FCCB	131.20	196.17	262.40	481.83	535.08
	h) Total	31335.34	31042.32	64305.12	55767.71	143791.53
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	376.16	543.49	1182.70	1828.98	2603.36
4	Other Income	-	-	-	-	267.44
5	Profit before Interest and Exceptional Items (3+4)	376.16	543.49	1182.70	1828.98	2870.80
6	Interest	192.38	-24.34	379.42	44.19	-12.87
7	Profit after Interest but before Exceptional Items (5-6)	183.78	567.83	803.28	1784.79	2883.67
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	183.78	567.83	803.28	1784.79	2883.67
10	Tax Expense	35.00	71.40	103.20	261.40	403.64
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	148.78	496.43	700.08	1523.39	2480.03
12	Extraordinary Items Net of Tax Expense	-	309.61	116.15	309.61	975.26
13	Net Profit(+)/ Loss(-) for the period (11+12)	148.78	806.04	816.23	1833.00	3455.29
14	a) Paid-up equity share Capital (Face Value of the share- Rs.1/-)	2052.40	2029.83	2052.40	2029.83	2036.60
	b) Paid-up preference share capital (Face Value of the Share- Rs.100/-)	5460.61	5460.61	5460.61	5460.61	5460.61
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Audited 31st March, 2010)	-	-	-	-	13722.06
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
	i) -Basic EPS for the period (Rs.)	0.07	0.24	0.34	0.75	1.51
	ii) -Diluted EPS for the period (Rs.)	0.07	0.22	0.32	0.67	1.41
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
	i) Basic EPS for the period (Rs.)	0.07	0.40	0.40	0.90	1.70
	ii) Diluted EPS for the period (Rs.)	0.07	0.36	0.38	0.81	1.59
17	Public Shareholding					
	- Number of Shares	97916282	93658670	97916282	93658670	94336282
	-Percentage of shareholding	47.71	46.14	47.71	46.14	46.32
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	5000000	5000000	5000000	5000000	5000000

	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.66	4.57	4.66	4.57	4.66
	-Percentage of Shares (as a % of the total share capital of the company)	2.44	2.46	2.44	2.46	2.46
(b)	Non-encumbered					
	-Number of Shares	102323660	104324130	102323660	104324130	104323660
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.34	95.43	95.34	95.43	95.43
	-Percentage of Shares (as a % of the total share capital of the company)	49.86	51.40	49.86	51.40	51.22

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended 30/09/2010 (Unaudited)	Quarter ended 30/09/2009 (Unaudited)	Half Year ended 30/09/2010 (Unaudited)	Half Year ended 30/09/2009 (Unaudited)	Previous Accounting year ended 31/03/2010 (Audited)
1	Segment Revenue (including other income allocable to segments)					
	a) Oils	30851.99	30381.58	63674.27	55479.06	142941.23
	b) Infrastructure	771.28	863.38	1662.55	1713.51	2914.35
	c) Others	88.23	340.85	151.00	404.10	535.66
	d) Unallocable	-	-	-	-	-
	Total	31711.50	31585.81	65487.82	57596.67	146391.24
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	31711.50	31585.81	65487.82	57596.67	146391.24
2	Segment Results					
	(Profit)(+)/loss(-) before tax and interest from each segment					
	a) Oils	494.37	626.90	1249.44	1814.20	2792.77
	b) Infrastructure	4.29	188.34	165.69	569.33	689.11
	c) Others	8.70	4.29	29.98	12.14	-170.27
	d) Unallocable	-131.20	96.96	-86.44	-193.69	-440.81
	Total	376.16	916.49	1358.66	2201.98	2870.80
	Less: (i) Interest	192.38	-24.34	379.42	44.19	-12.87
	(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
	(ii) Un-allocable Income	-	-	-	-	-
	Total Profit Before Tax	183.78	940.83	979.24	2157.79	2883.67
3	Capital Employed					
	a) Oils	2121.99	1582.42	2121.99	1582.42	1334.36
	b) Infrastructure	22996.79	19785.21	22996.79	19785.21	24859.31
	c) Others	140.64	131.65	140.64	131.65	129.36
	d) Unallocable	19186.59	15650.72	19186.59	15650.72	19058.89
	Total	44446.01	37150.00	44446.01	37150.00	45381.92

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th November, 2010. The results are subject to review by the Statutory Auditors.

2. Previous Year's figures have been regrouped wherever necessary.

3. The Company did not have any investor complaints pending at the beginning of the quarter and no complaints were received

4. The Statement of Assets and Liabilities as at the end of reported period is as enclosed.

Place: Mumbai

Dated: 10th November 2010

For & On behalf of the Board of Directors

Director